EDITORIAL PAGE OUR COUNTRY FIRST

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BETTER PLAY SAFE

Now that money rates have stiffened after a prolonged spell of cheapness, it having been about the last commodity to join the ascending scale, the average man is beginning to put on his think ing cap and speculate as to some of the probable effects.

We have seen how foreign credits have crumbled sensationally after their sustained tension, and one of the contributing causes has been the action of the Federal Reserve banking system of this country in elevating its discount rates, which forced the entire banking interests of the country to take similar action. An accompanying circumstance was restriction of credits and more or less liquidation of accounts. The announcement from official circles that this government had concluded to make no further loans of consequence to the foreign countries, deeming it time to let Europe begin to make more provision for herself by decreasing imports and increasing exports, was prominent in helping to shake the bottom from under the rates of exchange with the United

While the markets of the country for a few days were hadly disturbed and many predicted a sudden start downward of values in nearly every direction, time enough has clapsed to show that such talk was a bit premature. There has been some reaction in values, and more may be on the way, but indications are that there will be no sudden break or decline. It is not likely that the ultimate consumer will see much relief any time soon; but he can find some comfort if there is an end to the advance.

With this turning of the tide, whether it be temporary or permanent, should come some careful consideration of what the future may hold. Here in the South especially should sane thinking be done, for the temptation to expect cotton to prove an exception to a possible decline in values is apparently great, if re-

ports from many directions are true. It will cost more to grow the next crop of cotton, perhaps than any in history, the only escape possible being an abnormally favorable season. Unfortunately the South failed last year to

make much corn and other feed crops, although planning for large outturns, which means that during the coming season she must buy heavily from other sections at high prices. Labor is going to cost more than ever before, and at this

time promises to be scarce. All that enters into making the crop will cost more than ever, high as they have been before. These facts are assured.

'As to prospective prices for cotton, there is no way of telling whether they will be 25 cents or 40 cents a pound, for the law of supply and demand will apply. The general idea that values have seen their highest levels, including cotton and its products, would seem to suggest that it will be wise to plan for a possible disappointment in prices. Certainly it will not hurt, and if the worst comes and an unexpectedly big crop is made there would be every reason to be thankful if precautions were taken.

Those who are in best position to judge believe that the safest precaution is for the South to continue its policy of raising all it can of its necessities and not neglecting everything else for cotton. It were better to play a bit safe and not venture all on cotton, and then lose, which has been done before in the land that is now enjoying the greatest era of prosperity in its history.

WHAT IS HAPPINESS?

Throughout all the ages, in all climes and all times, seers and poets have speculated upon what constitutes happiness. Many good blocks of stone, rolls of papyrus, pareliment or good white paper have been consumed with efforts to define it. But a humble smithy in a village in the far western state of Nebraska has come about as near to telling what happiness is as any of the great minds that have from time to time addressed themselves to the task. This man writes to the editor of his local paper:

I wonder if you knew that one of the richest men in the world was fourteen miles north of Norfolk, right here in Pierce, Neb ? That man is the writer. I am just a common "plug blacksmith." but, oh, how I go to my labors each morning, work until noon, go to dinner return at 1 p.m., and work till 6 o'clock. I enjoy the greatest of all blessings, good health. Rockefeller would give all he possesses in money or holdings for my stomach, but he can't have it.

Each day sees something accomplished and every job of work I turn out I feel that I have done my customer a service "worthy of hire I have a most wonderful little wife. She has stuck to me twenty-two years now, so I know she must be a daudy to accomplish that. I have a little home, a beautiful daughter, a son grown to maturity, and now in life's game for himself. Rich? Why, man alive, who can posstbly be richer? Then to add to all the above riches, take down my old shotgun in season and ramble through fields, woods and rangle in search of the elusive cotton-tail, teal and mallard with my faithful old pointer at "heel" (now past eleven years old), and he is as happy as when on the hunt. Then, when I get back, oh, how good everythis does taste. Then, when night has spread its mantle over this good old and roll into bed to be embraced by "Morpheus" and never hear a sound until the beautiful break of another day. Rich, did you say" Well, I guess, \$'s, no not many You inquired about riches not material The height of my ambition is to so live that I may have no regrets

for having lived, when the time comes for me to shuffle off this mortal oil, and I hope by that time to have accumulated just enough \$5 shat syself and mine may not be objects of charity;

This, then, is my idea of a rich man. If anyone enjoys life more

than I do, he is to be envied for his riches This letter was in reply to an editorial which the village editor had indited to some of the leading millionaires of the grain try. It is an admonition to the ambitions and a rebuke to the covetous. It should teach those self-elected unfortunates who feel that they are oppressed because some men have evalued positions in the world, great coffers of gold, multitudinous herds, or far stretching estates, that happiness is in the reach of any reasonable. man. The sturdy writer of that letter has attained the clusive goal of mankind through the simple expedient of work, thrift and love. No reason for him to envy riches of a millionaire or the honors of a king. He has found the philosopher's stone whereby the base metal of common things is turned into the gold of happiness. Let the malcontents who bewail the sorry state of the world and the all-wrongness of things be shamed by this humble devotee of the anvil. Let those who thirst for glory and those who imager for gold read and discover how vain are all their reprinings. Such men as this blacksmith, like the patient Atlas, bear the world upon their strong shoulders; they sustain nations and advance civilization against all the errors of little men who imagine themselves

The Germans are probably beginning to feel that instead of receiving an olive branch from the Paris peace conference they drew a ripe olive, extensively infected with the botulinus germ.

Fine feathers may not make fine birds, but they can make a "chicken" look mighty tempting.

Movie of a Man With Something on the Hip-By Briggs

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PUTS IT CAUTIOUSLY IN RIGHT HAND HIP POCKET



SUPER- CONSCIOUS

OF HIP POCKET

TRIES TO APPEAR STARTS DOWN STREET CONSCIOUS OF HIP UNSOPHISTICATED POCKET CONTENTS

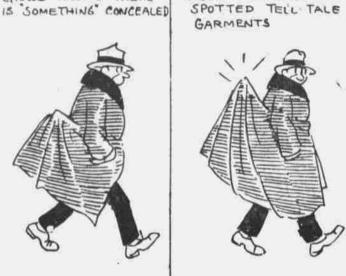


IMAGINES THE

CROWD KNOWS THERE

THINKS REVENUE

AGENTS HAVE SURELY



UNBURDENS TINY FLASK WITH SIGH OF RELIEF BECAUSE OF NARROW ESCAPE.

OBSERVES MAN

STARING AT HIM

AND FEELS GUILTY



NE

JUST SUPPOSING. YOU WERE on a train. AND YOU'D raise the curtain. NEXT TO your berth. AND OUTSIDE. IT WAS gray. AND FOGGY. WITH THE early dawn. AND ALL night. YOU'D BEEN burning up AND KNIFE-LIKE pains. HAD BEEN shooting about INSIDE YOUR head. AND DOWN your back AND IN all your joints. AND THEN at last THERE CAME a screeching. OF THE setting brakes AND THE train stopped AND THE rearing ceased. AND SLEEDY voices. WANDERED ABOUT. AND TRAINMEN came. AND HAMMERED the wheels. AND A baby cried. ANTE ALL, the time YOUR HEAD still ached AND THE fire burned. AND THE knife-like panes. KEPT SHOOTING about

David Houston Had Two Posts

AND SUMBONE knocked

ON YOUR stateroom floor

AST A doctor came

AND A great the cap-

AND THE box of tools



SALARY VS. WAGES.

Week. Employer—Good morning! The post-tion mays only a salary—nor wages.— Buffalo Express.

Speaking of the causes of industrial unrest, one of them may be set down as 100 much rest.—Pertland (Ore.)

THE HASKIN LETTER THE CAPITAL'S ARTIST

THE CAPITALS ARTIST
BY FREDERIC HASRIN

MANUSCATO, 10. C. 10. May be a second of the company of

Daily Editorial Digest

THIS column is designed to reproduce without bias the latest comment by the leading news-

papers and periodicals on the questions of the day.

Can Cities Be Too Big?

The typical American city is always struggling for the most part ineffectively. The typical american city is always struggling for the most part ineffectively. The typical american city of the typical facilities by the construction of the days there is the constructed. Always there is the problem of schools outgrowing school-houses, teaching force and appropriations. Always there is the problem of schools outgrowing school-houses, teaching force and appropriations. Always there is the problem of schools outgrowing school-houses, teaching force and appropriations. Always there is the problem of schools outgrowing school-houses, teaching force and appropriations. Always there is the problem of schools outgrowing school-houses, teaching force and appropriations. Always there is the problem of Americanizing newcomers from foreign lands. The city is never scilled, never finished, so that it never, for a single year, is able to function in this condition to last forever, growing worse rather than better as the city expands?

And the largest cities, those now sounting it such a high honor to be included in the "first ten" or the "first five" in the country—will they always steem it an honor and a blessing? London, England, has long since stopped branging about her size; she finds it a handicap and would gladly be smaller if she could be such as the season of the

bitant prices for foods, the farmers, who are the producers, have not been getting their share, the lon's share going to the middlemen.

It is clear that the farmers and the consumers must be brought into closer touch. If the farmers could sell directly to the consumers they would receive better prices and the consumers would get their food cheaper, for it can be taken for granted a majority of farmers would be well satisfied if to what they get at present were added half the profit that goes to the middleman.

The postoffice department sent out a questionnaire to get information as to the need of better facilities for enabling producers to ship their products

There who predicted an one winter. There we have predicted an one winter. The entity of the country of the coun

Presidential Propaganda.

With no great figure of commanding stature among the presidential candidates the propaganda artists have a free hand in their efforts to decide the nomination for the presidency before the national convention meets in Chi-

cago next June.
There are so many of the propagan There are so many of the propagan-dist organizations in the field, each veriferously exploiting its one best bet, that the innocent public is get-ting a bit puzzled as to the kind of achievements and qualities of mind that make for simon pure presidential